

TIMNATH LAKES METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

TIMNATH LAKES METROPOLITAN DISTRICT NO. 1
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/28/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 112,875	\$ 337,828	\$ 616,903
REVENUES			
Property taxes	8,070	8,061	11,925
Specific ownership taxes	16,380	21,148	23,733
URA District property taxes	248,473	294,057	383,614
Interest Income	10,706	15,000	25,000
Other Revenue	-	-	9,436
Total revenues	283,629	338,266	453,708
TRANSFERS IN	51,515	52,030	52,550
Total funds available	448,019	728,124	1,123,161
EXPENDITURES			
General Fund	51,515	52,030	57,000
Debt Service Fund	7,161	7,161	310,000
Total expenditures	58,676	59,191	367,000
TRANSFERS OUT	51,515	52,030	52,550
Total expenditures and transfers out requiring appropriation	110,191	111,221	419,550
ENDING FUND BALANCES	\$ 337,828	\$ 616,903	\$ 703,611
TOTAL RESERVE	\$ -	\$ -	\$ -

TIMNATH LAKES METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/28/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION

Residential	\$ 3,245,451	\$ 4,541,459	\$ 6,763,627
Commercial	47,202	-	-
State assessed	77,100	79,952	155,500
Vacant land	586,472	283,640	5,821
	<u>3,956,225</u>	<u>4,905,051</u>	<u>6,924,948</u>
Adjustments	(3,834,178)	(4,774,202)	(6,716,165)
Certified Assessed Value	<u>\$ 122,047</u>	<u>\$ 130,849</u>	<u>\$ 208,783</u>

MILL LEVY

Debt Service	66.127	61.593	57.118
Total mill levy	<u>66.127</u>	<u>61.593</u>	<u>57.118</u>

PROPERTY TAXES

Debt Service	\$ 8,071	\$ 8,059	\$ 11,925
Levied property taxes	8,071	8,059	11,925
Refunds and abatements	(1)	2	-
Budgeted property taxes	<u>\$ 8,070</u>	<u>\$ 8,061</u>	<u>\$ 11,925</u>

BUDGETED PROPERTY TAXES

Debt Service	\$ 8,070	\$ 8,061	\$ 11,925
	<u>\$ 8,070</u>	<u>\$ 8,061</u>	<u>\$ 11,925</u>

TIMNATH LAKES METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/28/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Other Revenue	-	-	4,450
Total revenues	-	-	4,450
TRANSFERS IN			
Transfers from other funds	51,515	52,030	52,550
Total funds available	51,515	52,030	57,000
EXPENDITURES			
General and administrative			
Contingency	-	-	4,450
Intergovernmental Expenditures	51,515	52,030	52,550
Total expenditures	51,515	52,030	57,000
Total expenditures and transfers out requiring appropriation	51,515	52,030	57,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

TIMNATH LAKES METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/28/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 112,875	\$ 337,828	\$ 616,903
REVENUES			
Property taxes	8,070	8,061	11,925
Specific ownership taxes	16,380	21,148	23,733
URA District property taxes	248,473	294,057	383,614
Interest Income	10,706	15,000	25,000
Other Revenue	-	-	4,986
Total revenues	283,629	338,266	449,258
Total funds available	396,504	676,094	1,066,161
EXPENDITURES			
General and administrative			
County Treasurer's Fee	161	161	239
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	4,986
Debt Service			
Bond interest	-	-	197,775
Bond principal	-	-	100,000
Total expenditures	7,161	7,161	310,000
TRANSFERS OUT			
Transfers to other fund	51,515	52,030	52,550
Total expenditures and transfers out requiring appropriation	58,676	59,191	362,550
ENDING FUND BALANCES	\$ 337,828	\$ 616,903	\$ 703,611